

CAROLINA AUCTION TEAM, INC.

Thousands of Properties Sold • Decades of Excellence in Auction Marketing

OPENING BID INCENTIVE AGREEMENT

AUCTION EVENT: 104 VENTURE BLVD, SPARTANBURG, SC

DATE OF SALE: ON SITE, THURSDAY • 29 JUNE • 12:00 NOON • ON SITE

_____ hereby places an opening bid for _____.

In exchange for said opening bid, the Seller of the property agrees that Bidder shall receive 1% of opening bid in the amount of \$ _____, as a reduction in the final contract price for the property.

In order to receive the 1% credit, bidder must complete the following four (4) criteria:

- Bidder must be the high bidder on the property at the auction event.
- Bidder must purchase, pay for and close on property pursuant to all terms and conditions of sale as conditions of sale are contained in contract of sale and as announced in pre-sale announcements.
- If bidder does not place the last, final and high bid at the auction and close on the property, then this agreement is null and void and of no force and effect.
- Opening bid must be for 80% of final high bid offered on sale day.

I understand and hereby agree to the conditions above stated, this _____ day of _____, 2017.

For Carolina Auction Team, Inc.

Registered Bidder

Seller

1-800-292-9666
Nationwide Toll Free



(864) 597-0784
Corporate Offices



(864) 597-0107
Fax 24 Hours



www.carolinaauction.com

125 Metro Drive, P.O. Box 4105, Spartanburg, South Carolina 29305